

AUCTION NOTICE
PUBLIC AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY

In terms of the SRFAESI Act, 2002, read with Rules 8 & 9, of the Security Interest (Enforcement) Rules, 2002, the undersigned as Authorised Officer of The Nav Jeevan Co.Op.Bank Ltd., Bhawani Saw Mills Compound, Ulhasnagar-421003 has taken over possession of the following property on 15-5-2017 under Sec.13(4) of the SARFAESI Act.

Public at large is informed that the Auction under SARFAESI Act, 2002 in below mentioned case for recovery of amount outstanding against respective NPA A/c plus future interest and other charges shall be held on the date mentioned below by the Bank on the terms and conditions specified hereunder at the address mentioned there against on "as is where is basis" and "as is what is basis"

Sr. No.	Description of the Property	Reserve Price [Rs.]	Earnest Money Deposit [EMD] [Rs.]	Date of Auction Time & Place
1	Factory Premises situated on Land bearing Plot No. B – 27, in M.I.D.C., Vadol Gaon, Ambernath, Dist. Thane, in the name of <u>M/s. Dhupeshwar Silk Mills Pvt. Ltd.</u> , having total constructed area 34,350/-sq.ft. approx. of Ground & 1 st floor premises, which includes RCC / A.C.Sheet Shed. *As per Schedule of Registered Agreement No.UHN-3-1113/2005, Area of Land stated as 2800 sq .mtrs. together with structure standing thereon.	Rs. 6,07,00,000/- [Rs. Six Crore Seven Lacs Only]	Rs. 1,00,000/- [Rs.One Lac-only]	22-6-2017 [Thursday] @ 12.30 p.m. Address: The Nav Jeevan Co. Op. Bank Ltd., Bhawani Saw Mills Compound, 2 nd floor, Furniture Bazar, Ulhasnagar-3.
<p>Borrower: M/s. Dhameja Silk Mills. Amount Due(As per Demand Notice dated 07-10-2016): Rs.278,24,797=11 Plus (+) interest thereon @ applicable rate from 01-10-2016 onwards till its closure. Partners: 1. Mr.Manohar J..Dhameja, & 2.Mr.Girdhari J..Dhameja. Guarantors: (i) Jitesh M. Dhameja, (ii) Abhishek G.Dhameja, (iii) Smt.Bharati M. Dhameja, (iv) Smt.Veena G.Dhameja, (v) Smt.Lajwanti J.Dhameja, (vi) M/s Dhupeshwar Silk Mills Pvt.Ltd. [Mortgagor / Owner] <ul style="list-style-type: none"> · Under consortium arrangement with the Ambernath Jai Hind Co.Op.Bank Ltd. Ambernath · This property also stands mortgaged for the credit facilities sanctioned to M/s Dhupeshwar Silk Mills Pvt.Ltd. </p>				

Terms and Conditions of Auction:

- The bidder shall deposit a demand draft of Earnest Money Deposit drawn in favour of Authorised Officer, Nav Jeevan Co.Op.Bank Ltd. payable at Ulhasnagar as a condition precedent to participate in the auction. EMD will not carry any interest.
- The highest bidder shall be required to pay 25% of the auction amount with the Authorised Officer within 24 Hours from the date of auction; EMD made shall be adjusted. Remaining 75% of auction amount shall be paid within 15 days of the acceptance of bid (further extension of 30 days may be permitted at the discretion of the Authorised Officer). Failure to deposit the amount would entail in forfeiture of the whole money already deposited.
- The undersigned reserves its right to reject the bid &/or to cancel/postpone the auction without assigning any reasons thereto.
- The Sale shall be confirmed by the secured creditor-Bank.
- All attendant charges including Registration, Stamp duty/Taxes, etc. shall be borne by the Purchaser.
- This is also a notice to the Borrower / Guarantor / Mortgagor of the aforesaid loan account about holding of auction on the above mentioned date if their outstanding dues are not repaid in full.
- The secured creditor shall not be responsible for any error, mis-statement for omission in this proclamation. The auctioneer will notify other terms & conditions at the place of auction.
- The interested parties can inspect the property/asset with prior appointment with the undersigned.

Sd/-
Authorised Officer.
The Nav Jeevan Co.Op.Bank Ltd.,
Ulhasnagar-3
Date: 19-5-2017.
[Tel.No.0251-6618106/2731262]